

MONTHLY PROPERTY TAX PAYMENT AGREEMENT

I/we _____ hereby request that Bernalillo County Treasurer accept monthly payments toward the estimated property tax due for tax year 2015.

I/we understand monthly payments made must equal or exceed the full amount of taxes due for that installment. First payment is due June 1, 2015.

I/we further understand and agree that if first half taxes due have not been received by December 10, 2015 that penalty and interest will be applied on the balance due. Additionally, if the second half taxes due have not been received by May 10, 2016 penalty and interest will be applied to the balance due.

Monthly payments received on the account will not be refunded or returned except as required by law. Excess funds remaining in an account after payment of property taxes will (1) be applied toward future property taxes or (2) be returned to the taxpayer in accordance with NMSA 1978, Section 7-38-38.

Sale or transfer of property ownership will require settlement of property taxes between seller and buyer at closing.

Either party may terminate this Agreement upon ten (10) days written notice. Upon termination, all funds held by the Treasurer shall be applied to the tax bill and shown as a partial payment.

This agreement is pursuant and subject to NMSA, Section 7-38-38.3 of the New Mexico Property Tax Code.

PRE-PAYMENT COUPONS WILL BE MAILED ON OR ABOUT MAY 16, 2015

Property Parcel ID: _____

Property Address: _____

Owner Name(s): _____

Mailing Address: _____

Phone: _____

Payment Options: (Check One)

- ☐ Coupons to be returned by the 1st of each month.
- ☐ Ten automated withdrawals-nine equal automated withdrawals plus a tenth automated Withdrawal for the balance due by March 1st, 2016

Signature of owner: _____

Date: _____

AUTHORIZATION FOR AUTOMATED WITHDRAWAL

I hereby authorize Bernalillo County Treasurer to make automated withdrawals for my property taxes.

Financial Institution: _____

My account number: _____

Signature: _____

Date: _____

Please attach **VOID** check

Please return the completed agreement to Bernalillo County Treasurer, PO Box 627, Albuquerque N.M. 87103